

**FOR IMMEDIATE RELEASE**

**CONTACT:** Dennis Hunter  
Vice President, Marketing  
707 445-8801

## **COAST CENTRAL ASSETS GROW TO \$853 MILLION**

**EUREKA** – Despite a long recession, high unemployment rates and recovery from a housing bubble, Coast Central Credit Union remained very strong and here to serve its members' needs. Presenting the 2009 Annual Report at the credit union's annual membership meeting held Thursday, February 25th, Ron Rudebock, Chairman of the credit union's volunteer Board of Directors noted, "in 2009, our members once again reaffirmed their trust and satisfaction in their credit union."

Membership grew to 52,397, assets increased by 12.2% to \$852.6 million and total capital increased by 9.1 percent to \$97.7 million. "This past year, many in the community were looking for a safe haven to weather the financial storm and many turned to Coast Central Credit Union," stated Robert Gearheart, Board Treasurer. He added: "The strength and soundness of the credit union has been demonstrated because of the continued support of our members."

Highlights of the 2009 year included year-end totals of \$684 million in deposits and \$411 million in loans. Dean G. Christensen, President and CEO points out that "because of member confidence in us, we're able to offer the financial products and services members need at some of the most competitive rates in the market, all while maintaining a very strong and safe capital position." He continued, "We extend our thanks to our members for placing your confidence in us. With your support, we can make a difference together."

In other business, elections were held for the volunteer Board of Directors and Supervisory Committee. Re-elected to the Board of Directors for three year terms were: Pat Brown, Denise Jones and Brendan McKenny. Kelly Walsh and John Gladding were elected to fill a one year term. Diane Sharples was re-elected to the Supervisory Committee. Board officers for the next year are: Ron Rudebock, Chairman; Pat Brown, Vice-Chairman; Robert Gearheart, Treasurer; and Joyce Jury, Secretary.

Founded in 1950 and celebrating 60 years of service, Coast Central Credit Union is the largest locally based member-owned financial institution on the North Coast. It operates eleven member services branches throughout Humboldt, Del Norte and Trinity counties, and provides access to a network of over 28,000 surcharge-free ATMs nationwide. Copies of its 2009 annual report are available at any of the credit union's member services branches and on its web site at [www.coastccu.org](http://www.coastccu.org).

**--end---**