

BIDDING TERMS AND CONDITION OF SALE OF REPOSESSED VEHICLES

I wish to submit a bid in the amount of \$ _____ for the _____, which has been repossessed and is being sold by Coast Central Credit Union.

I understand that I am purchasing the vehicle in its "as is" condition with no warranties, express or implied, as to its condition, fitness or merchantability. If my bid is accepted by Coast Central Credit Union, I understand that I am to pay all DMV fees and taxes to obtain current registration and title, which may include a smog certificate.

In submitting this bid I am not relying on any representation or warranty made by Coast Central Credit Union regarding the condition of the vehicle. I understand that it may be to my benefit to have the vehicle inspected by a mechanic of my choice.

Financing is available through the credit union pending approval by Member Loan Services. If my bid is accepted, **I have two business days to respond and up to five days to arrange financing,** unless an extension of time has been approved by Coast Central Credit Union.

I understand that all funds must be in the form of cash or cashiers check.

I understand that if no one submits a satisfactory bid, the credit union reserves the right to extend the bidding process or send the vehicle through an outside sales process.

Printed Name

Daytime Telephone

Address

Home Telephone

City

Signature

Date

**NO FAXED BIDS ACCEPTED!
BIDS MUST BE IN COLLECTIONS BY NOON ON CLOSING DATE!**