Belonging Never Felt Better

Coast Central Credit Union

Courtesy Pay Overdraft Protection Policy

It is Coast Central Credit Union's ("we, us, or our") policy to comply with applicable laws, rules and regulations, and to conduct business in accordance with strict safety and soundness standards. A non-sufficient funds (overdraft/negative balance) may result from: (A) The payment of checks, electronic funds transfers, or other withdrawal requests you initiate; (B) Payments authorized by you; (C) Charging your account for our applicable service charges and fees; (D) The deposit of items to your account which, according to our Funds Availability Policy, are treated as not yet "available" or "finally paid." **We are not obligated to pay any item initiated for payment against your account if your account does not contain sufficient collected funds. Rather than automatically returning, unpaid, all non-sufficient funds items that you may have**, if your account has been open for at least thirty (30) days and thereafter you maintain your account in good standing, which includes at least: (A) Continuing to make deposits consistent with your past practices, and making two or more deposits to your eligible account totaling $600 or more ($1,000 or more for business accounts) within each sixty (60) day period, (B) You are not in default on any loan obligation to us, and (C) Your account is not the subject of any legal or administrative order or levy, such as bankruptcy or a tax lien, **we will consider,** without obligation on our part, **approving your reasonable overdrafts up to your assigned Courtesy Pay limit, including our fees*.** We reserve the right to require you to pay your outstanding overdraft (negative) balance, including our fees, immediately or on demand.

This discretionary[2] service will generally be limited to up to an $1,000 overdraft (negative) balance for eligible personal checking account types; or up to a $2,500 overdraft (negative) balance for eligible business checking account types. Our normal fees and charges including, without limitation, our non-sufficient funds (NSF) or overdraft (OD) fees; currently $10.00 per non-sufficient funds and $20 per overdraft item, as set forth in our fee schedule, will be charged for each transaction initiated for payment from your checking account that does not have sufficient collected funds. Typically, we will charge our NSF fee if we return an item unpaid and our overdraft fee if we approve an item for payment. **The daily maximum non-sufficient funds fees are $50, and the daily maximum overdraft fees are $100.**

Our NSF/OD and daily overdraft fees will be included in and count against your assigned Courtesy Pay Limit of up to $1,000, or $2,500. Whether your overdrafts will be paid or not is at our sole discretion and we reserve the right not to pay. For example, we typically do not pay overdrafts if your account is not in good standing as described above, or if you have too many overdrafts. **We may refuse to pay an overdraft for you at any time, even though your account is in good standing and even though we may have previously paid overdrafts for you**. You will be notified by mail of any non-sufficient funds items paid or returned that you may have; however, we have no obligation to notify you before we pay or return any item. The amount of any overdrafts including our fees that you owe us shall be due and payable immediately. If there is an overdraft paid by us on an account with more than one (1) owner on the signature card, each owner, and agent if applicable, drawing/presenting the item creating the overdraft, shall be jointly and severally liable for such overdrafts including our fees.

Optional Overdraft Protection Services: We offer additional overdraft protection services that you may apply for. These include Line-of-Credit Overdraft Protection and "Transfer" (from another account of yours with us) Overdraft Protection. If you apply and are approved for these optional services, you may save money on the total fees you pay us for overdraft protection services.

Ineligible Accounts and Limitations: Available only for eligible checking accounts that are maintained in good standing as defined above. Savings Type Accounts, Liquid Asset Accounts, Public Fund/Charitable Organization Accounts, Certain Trust Accounts, Student Youth Accounts, and any other Youth Accounts not of legal age are *not eligible* for this service. We may, in our sole option and discretion, limit the number of your accounts eligible for Courtesy Pay to one account per household and/or one account per taxpayer identification number.

Eligible Account Types*:* The account types that are eligible for **Courtesy Pay** are: Personal Checking and Business Checking.

Transactions That May Cause or Create Overdrafts Using Your Courtesy Pay Limit: NSF transactions initiated for payment against your checking account may be paid by us using your assigned **Courtesy Pay** Limit, including our fees, our NSF/OD fee may be imposed for paying, or not paying, overdrafts you create by: Checks; In person (Member Service Representative) withdrawal; ATM withdrawal; internal automatic transfers; or other electronic means.

You May Always Opt-Out: You may choose at any time to not participate in **Courtesy Pay** by notifying one of our Member Services Representatives who will explain what this ("Opt Out") means, and the potential consequences, for you.

If You Need Help: Of course, overdrafts should not be used to pay ordinary or routine expenses and you should not rely on overdrafts as a means to cover these expenses. **If at any time you feel you need help with your financial obligations** please contact our Member Support Center at (707) 445-8801.

[2] **ALWAYS A DISCRETIONARY SERVICE: Our Courtesy Pay Service does not constitute an actual or implied agreement between you and us. Nor does it constitute an actual or implied obligation of or by us. Our Courtesy Pay service represents a purely discretionary courtesy or privilege that we may provide to you from time to time and which may be withdrawn or withheld by us at any time without prior notice or reason or cause.**

*Third party collection costs may apply.